

I. CO-OPERATIVE SOCIETIES.

A number of Societies and even some Companies use the term "Co-operative" but do not come within the adopted statistical definition. They must conduct their business on co-operative principles and in the main (a) engage in producing, manufacturing, marketing or distributing (b) the dividend on share capital must not exceed 8% (c) the greater portion of the business must be done by own Shareholders (d) any distribution of surplus after payment of dividend on Share Capital to be mainly amongst suppliers or customers in proportion to the business done with the Company, and the employees (e) Limitation of voting powers.

For the year 1929 - 41 (38) Societies in the State were considered to come within the foregoing definition and the particulars of these have been classified under the headings - (1) "Consumers", those engaged in retailing general household requirements and (2) "Producers", those engaged in the manufacture and marketing of primary products and trade requirements. Returns are for the financial years of the Societies ending between 1st July 1929 and 30th June 1930.

The following is a summary of the main items of interest.

Item	Total 1928 No.	Total 1929 No.	Inc. or Dec. No.	(1) Con- sumers No.	(2) Producers No.
Number of Societies	38	41	3	9	32
" " Branches	55	55	"	47	8
" " Members	44,000	45,176	1,176	38,453	6,723
	£	£	£	£	£
Total Income	2,091,877	2,162,767	70,890	1,389,177	773,590
Total Expenditure	2,013,333	2,057,795	44,462	1,310,177	747,618
Net trading surplus	109,654	125,214	15,580	73,518	52,696
Dividend on Share Cap.	41,181	44,274	3,093	30,557	13,717
Rebates to Purchasers	60,856	74,597	13,741	44,048	30,549
TOTAL ASSETS	1,763,079	1,935,991	172,912	1,025,153	910,838
Share Capital	775,432	778,231	2,799	588,731	189,500
Loan "	365,054	358,585	-6,469	170,362	188,223
Accumulated Profits	96,620	59,162	-37,458	22,130	37,032
Reserve Funds	200,797	239,047	38,250	137,267	101,780

II. BUILDING AND STARR-BOWKETT SOCIETIES.

For the year 1929 there were 24 Building and Investment and Starr-Bowkett Societies doing business in the State. The 24 societies are described as Permanent-8, Starr-Bowkett - 16. The following is a summary of the main points of interest in comparison with the previous year.

Item	Total 1928	Total 1929	Permanent	Starr-Bowkett
Number of Societies	24	24	8	16
Shareholders	19,208	19,161	14,760	4,401
Shares	74,230	72,313	49,998	22,315
Income (Interest and Investments)	39,680	45,255	44,651	604
Loans & Investments outstanding	815,172	881,907	535,381	346,526
Loans granted during year	175,209	173,978	94,863	79,115
Loans repaid during year	159,318	164,676	122,989	41,687
Deposits for year	33,483	48,870	48,870	-
Subscription on Shares for year	180,409	176,562	132,330	44,232
Working Expenses	16,390	14,335	11,356	2,979
Assets	890,397	950,567	584,295	366,272
Reserve Funds and Profits	88,109	92,587	79,796	12,791
Subscriptions & Deposits	771,119	825,436	472,992	352,444

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